



AN INVESTMENT AND EQUALITY AGENDA

UNITE PRE-BUDGET SUBMISSION 2016

Summary

Unite is proposing a total budgetary package of €4.8 billion.

Exchequer Measures

- An increase in taxation on capital and wealth (wealth tax, capital acquisitions, derelict sites and subsidies to large pension pots): €795 million
- Increased public expenditure (investment, public services and social protection): €1,925 million

Social Insurance

- An increase in the social wage, or employers' PRSI (0.5 percent across the board and an additional 9 percent increase on wages above €100,000): €700 million
- Initiate new public service programmes (affordable childcare, a cap on prescription medicine costs, pay-related sickness and unemployment benefit): €700 million

Fiscal Space

- Use of Fiscal Space to for social and economic investment: €1,130 million
- Use of Fiscal Space for tax reforms (eliminate PRSI step-effect, introduction of refundable tax credits, indexation): €220 million

Special Social Housing Investment Programme

- A special housing investment programme to tackle homelessness and provide housing for households with priority needs (families with children or with people with disabilities): €2,000 million
- Investment programme to be financed by the repayment of bank bail-out funds

This would be a once-off programme which would have no impact on the structural deficit.