

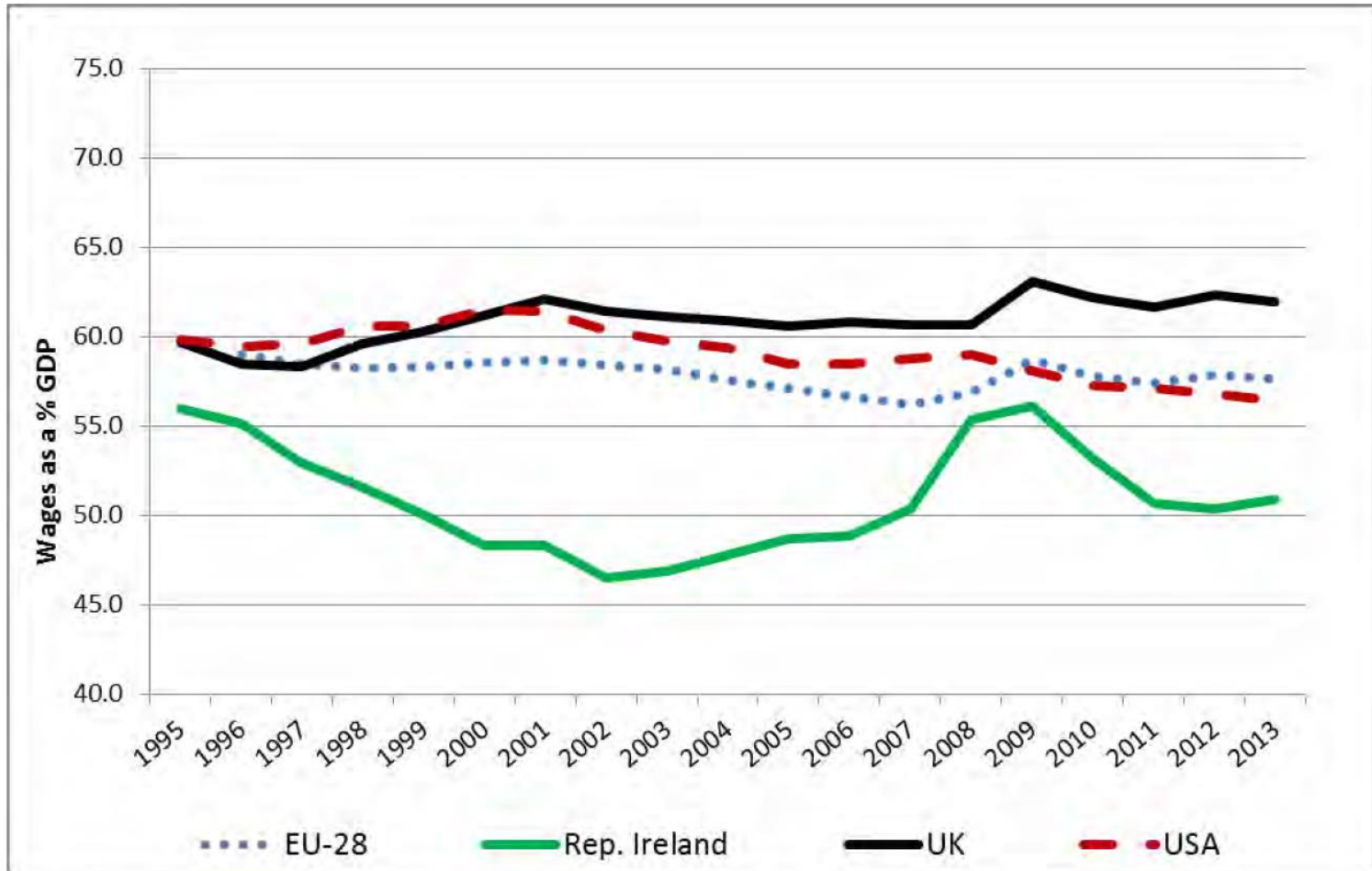
Why the economy needs a pay rise



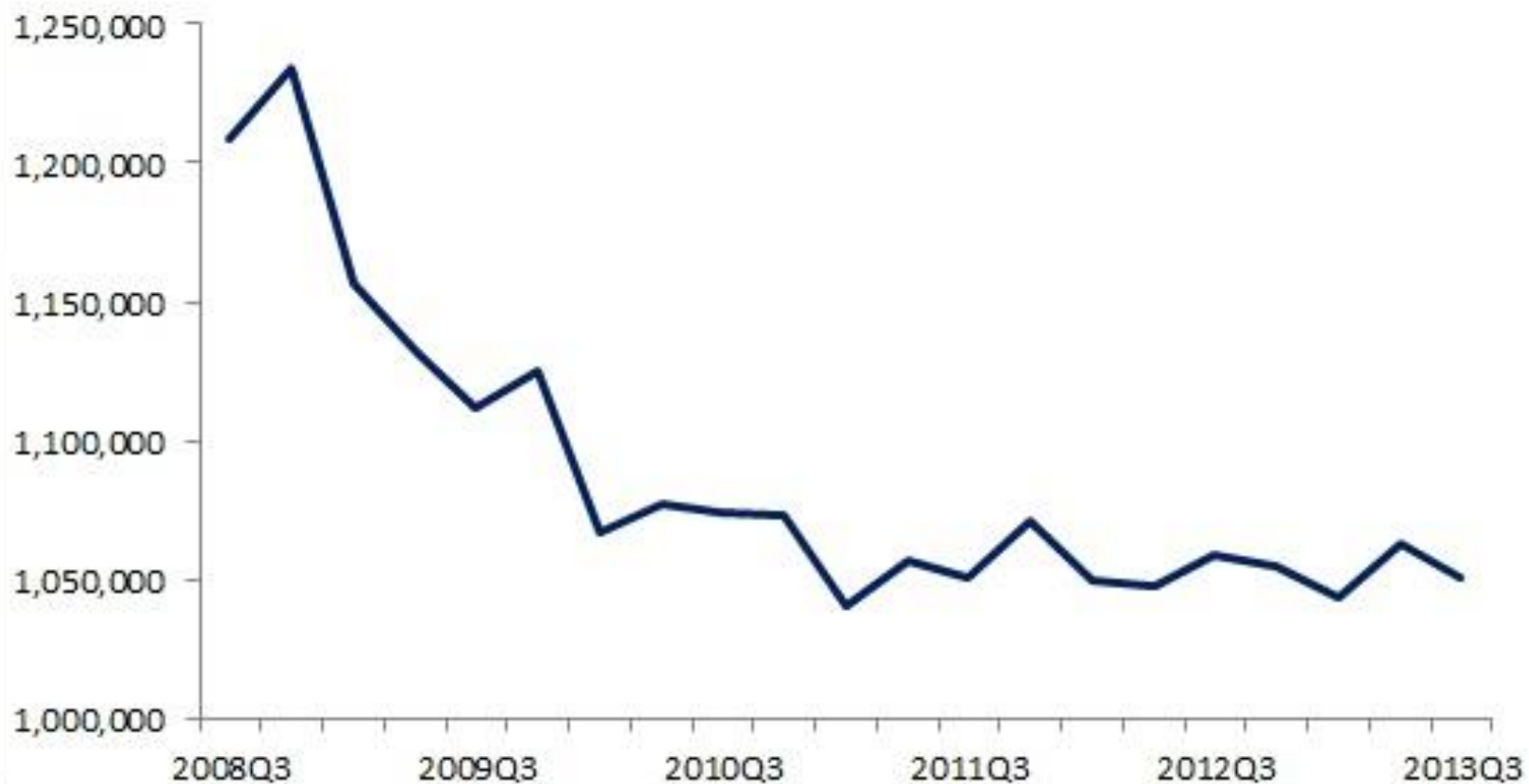


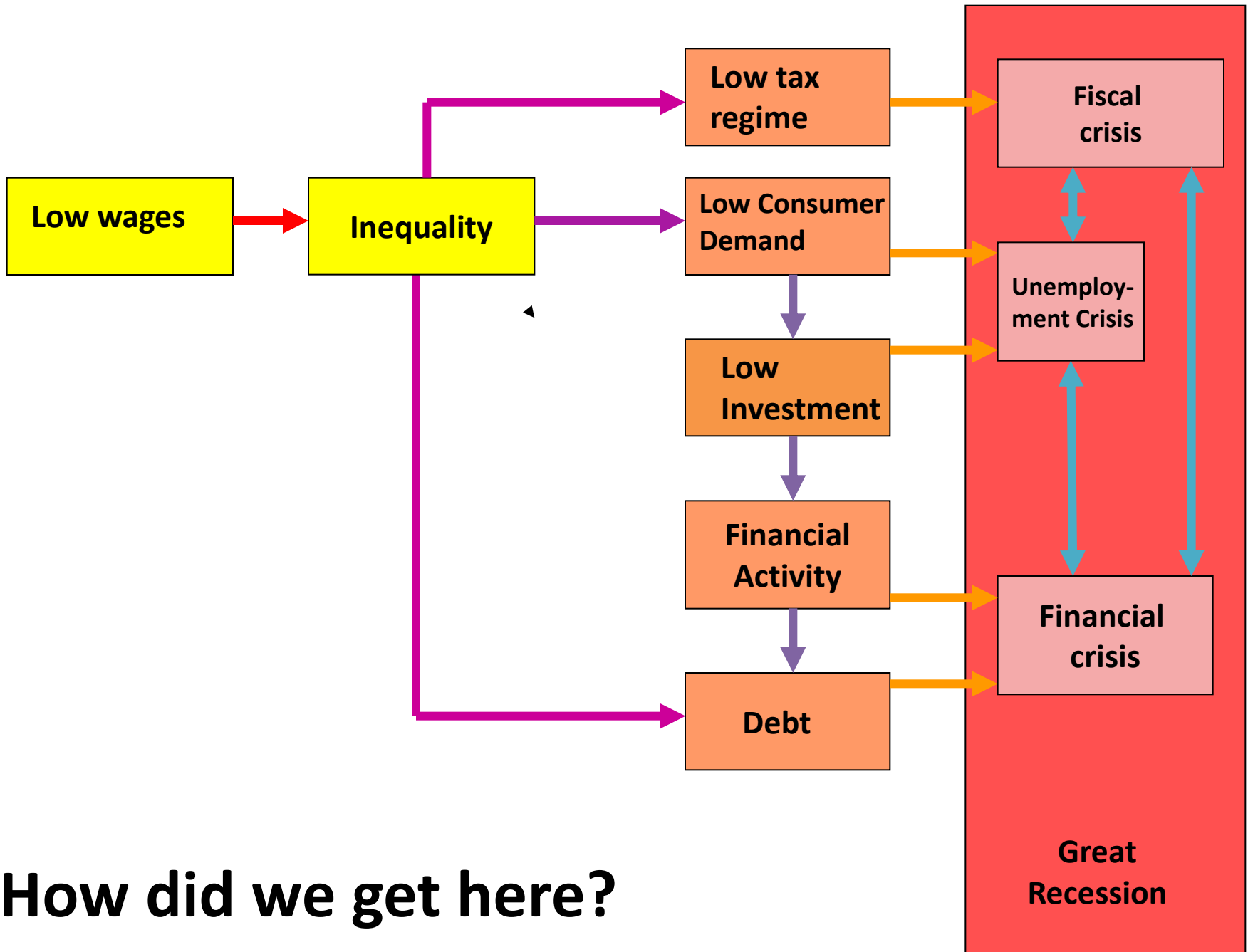
We are where we are

Chart 4.5 Share of wages as a % GDP (1995-2013)

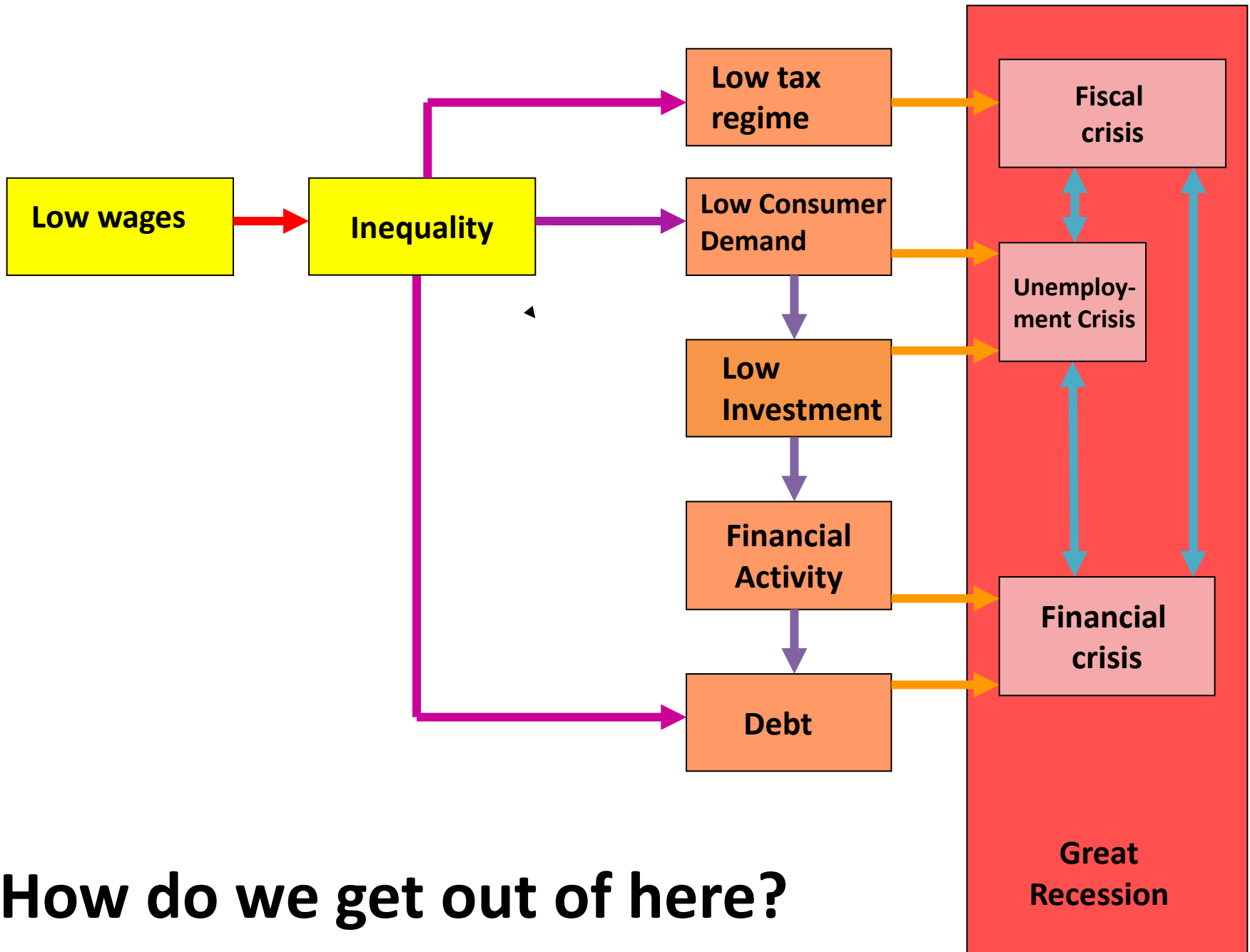


Total Employees' Weekly Earnings: 2008 - 2013 (€ 000)

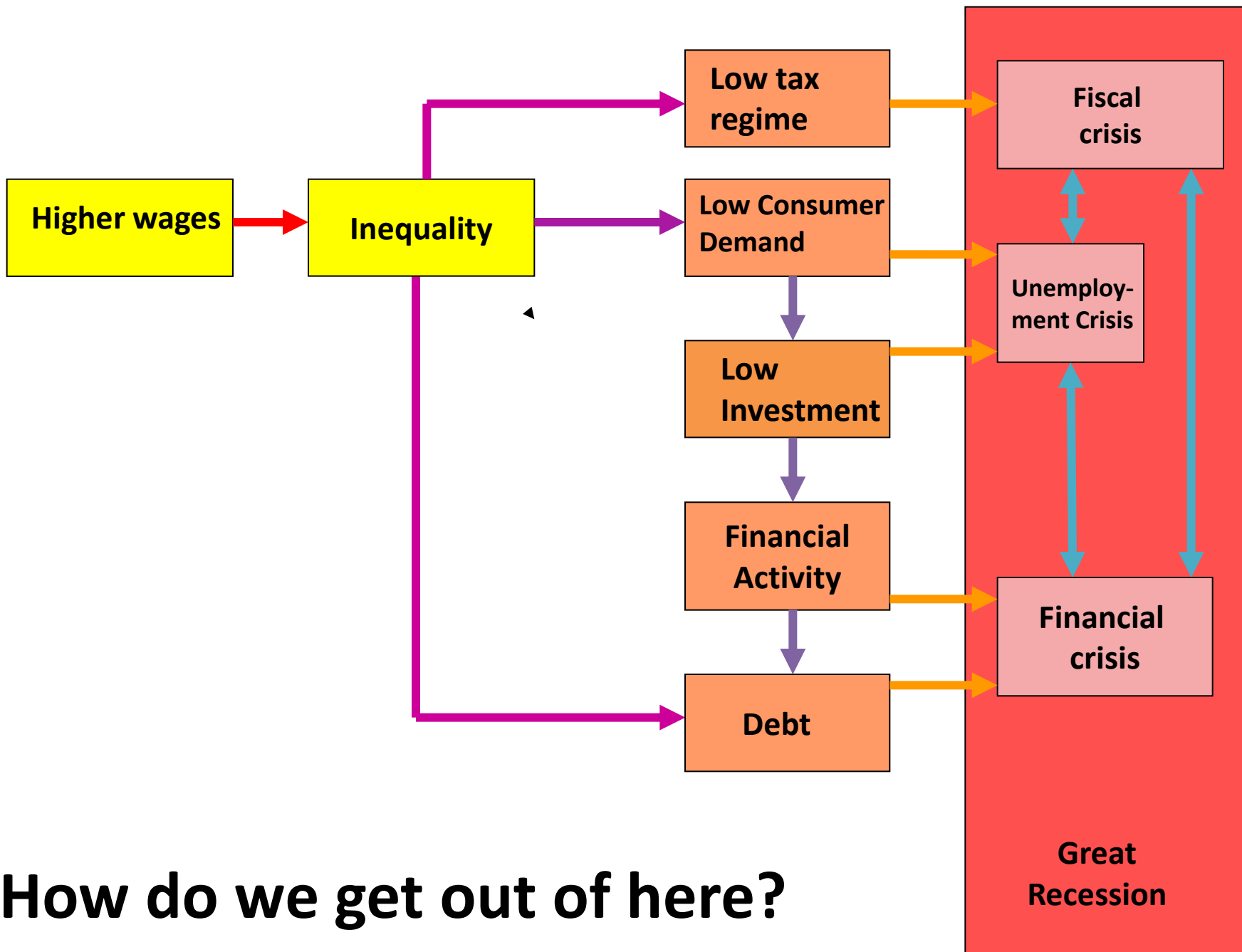




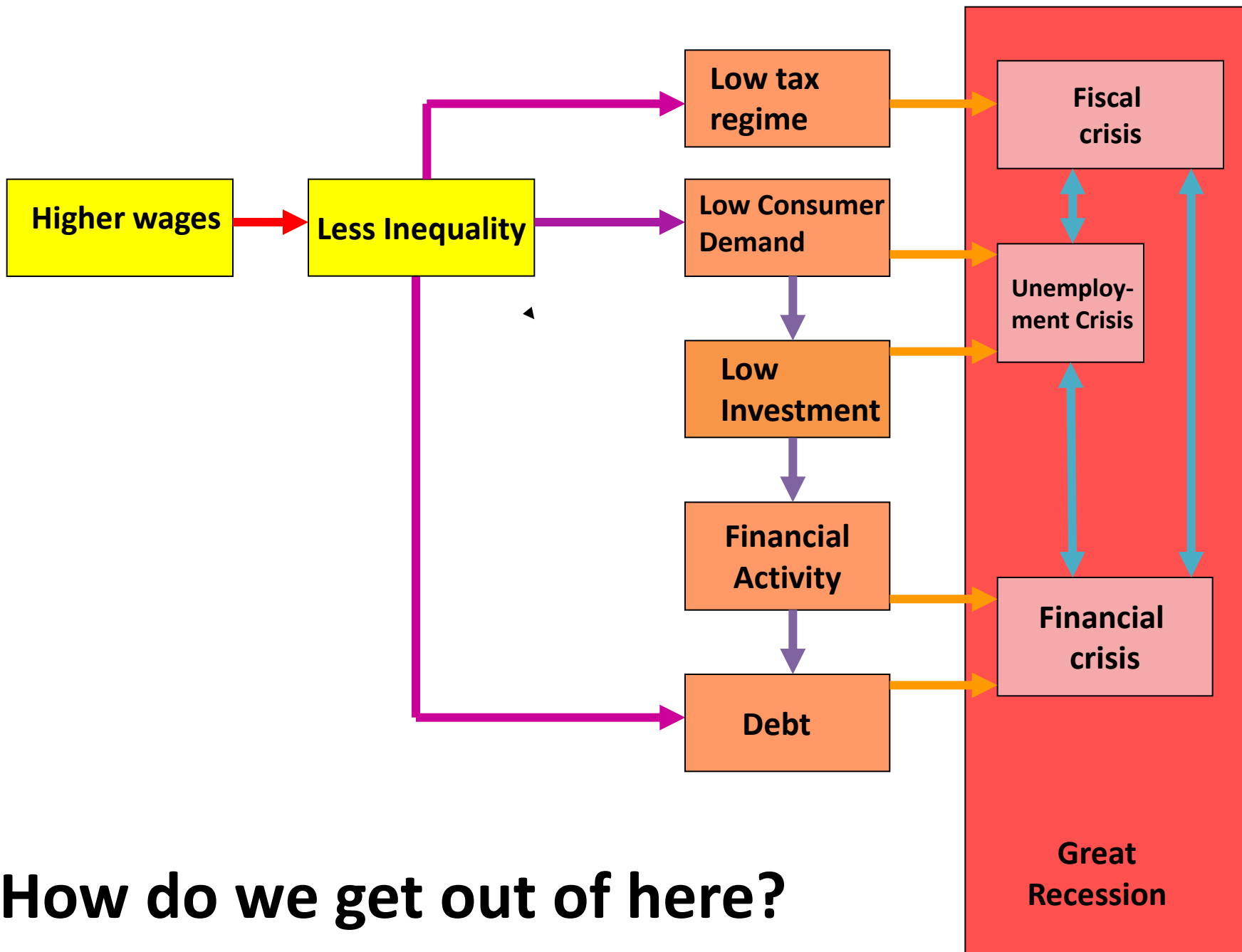
How did we get here?



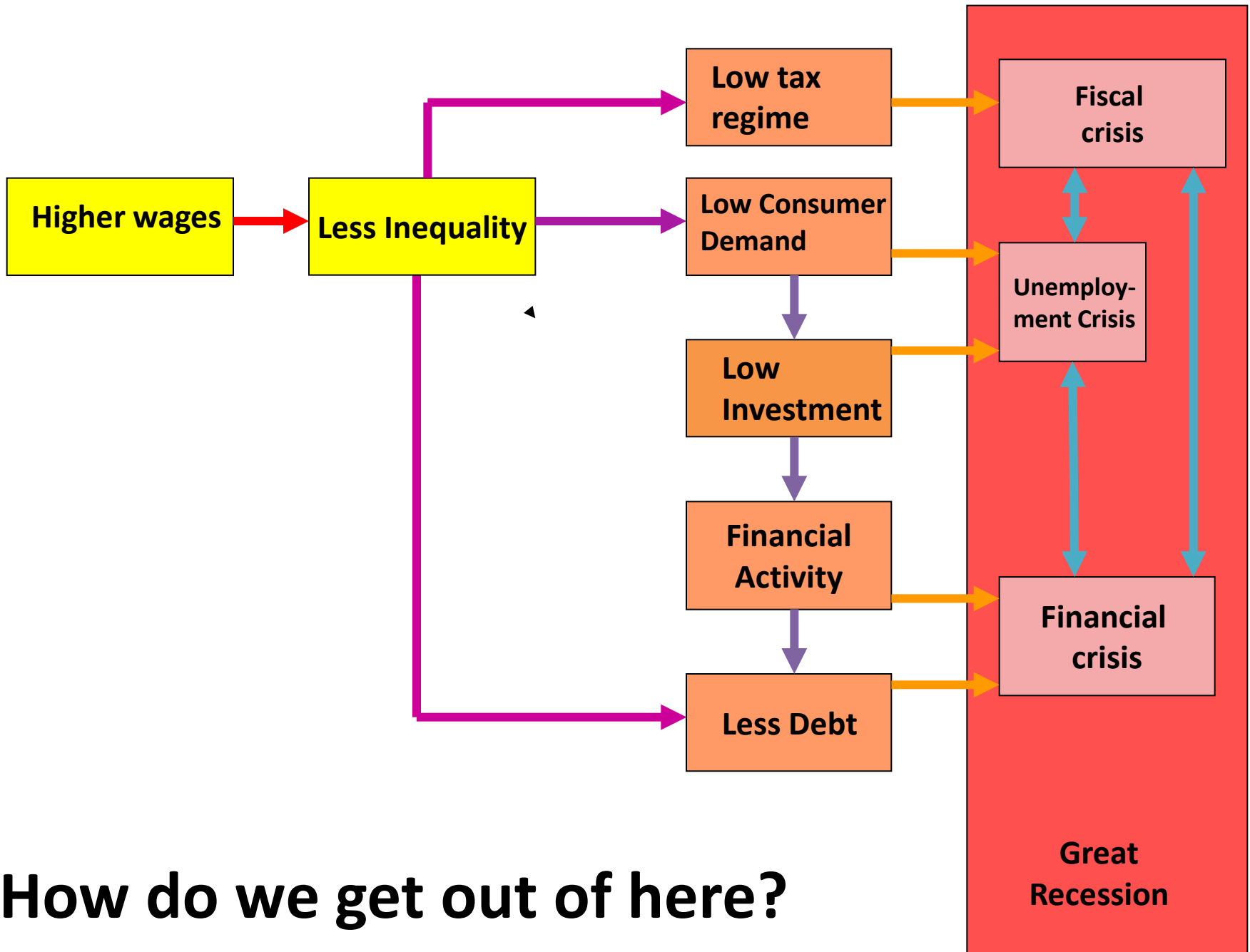
How do we get out of here?



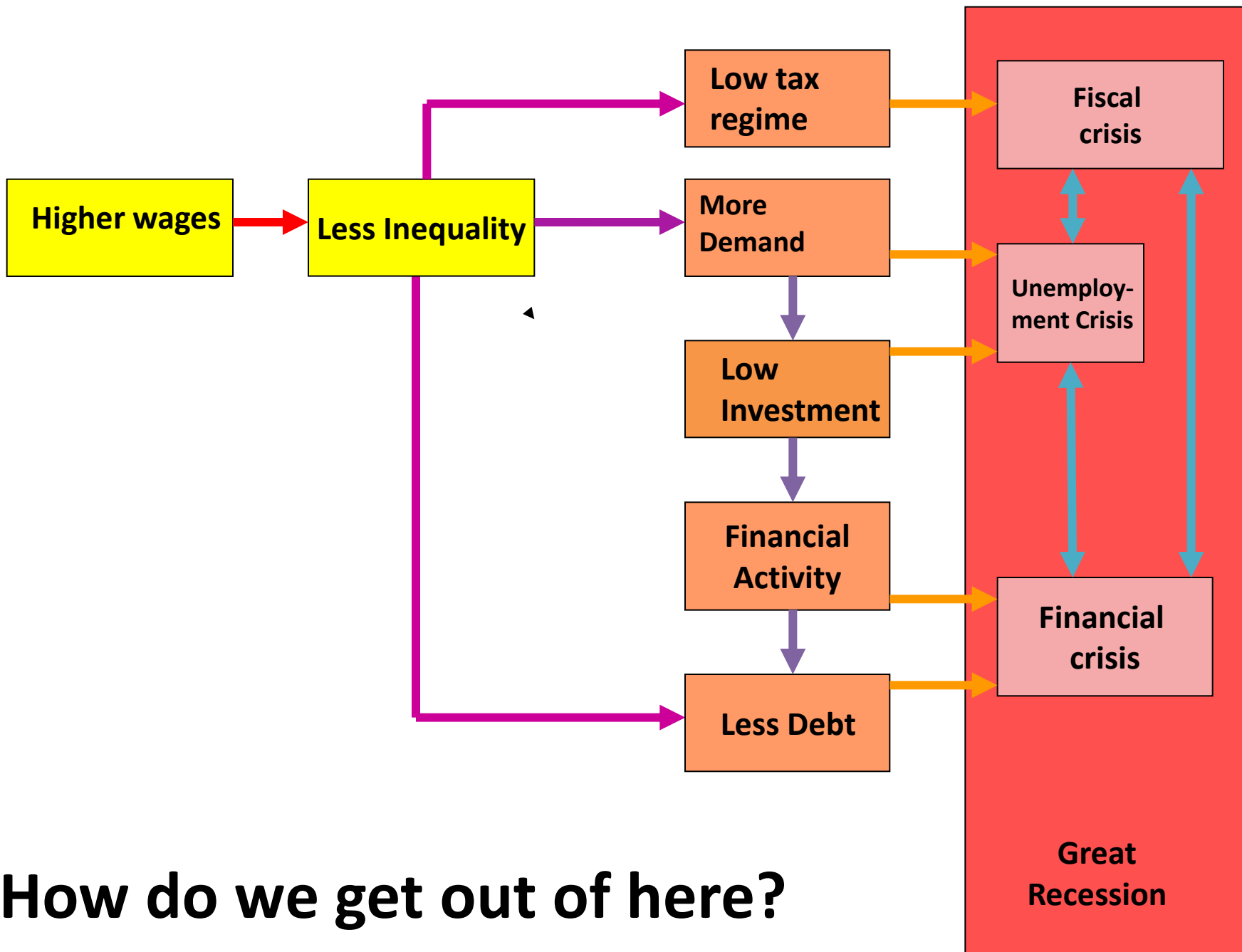
How do we get out of here?



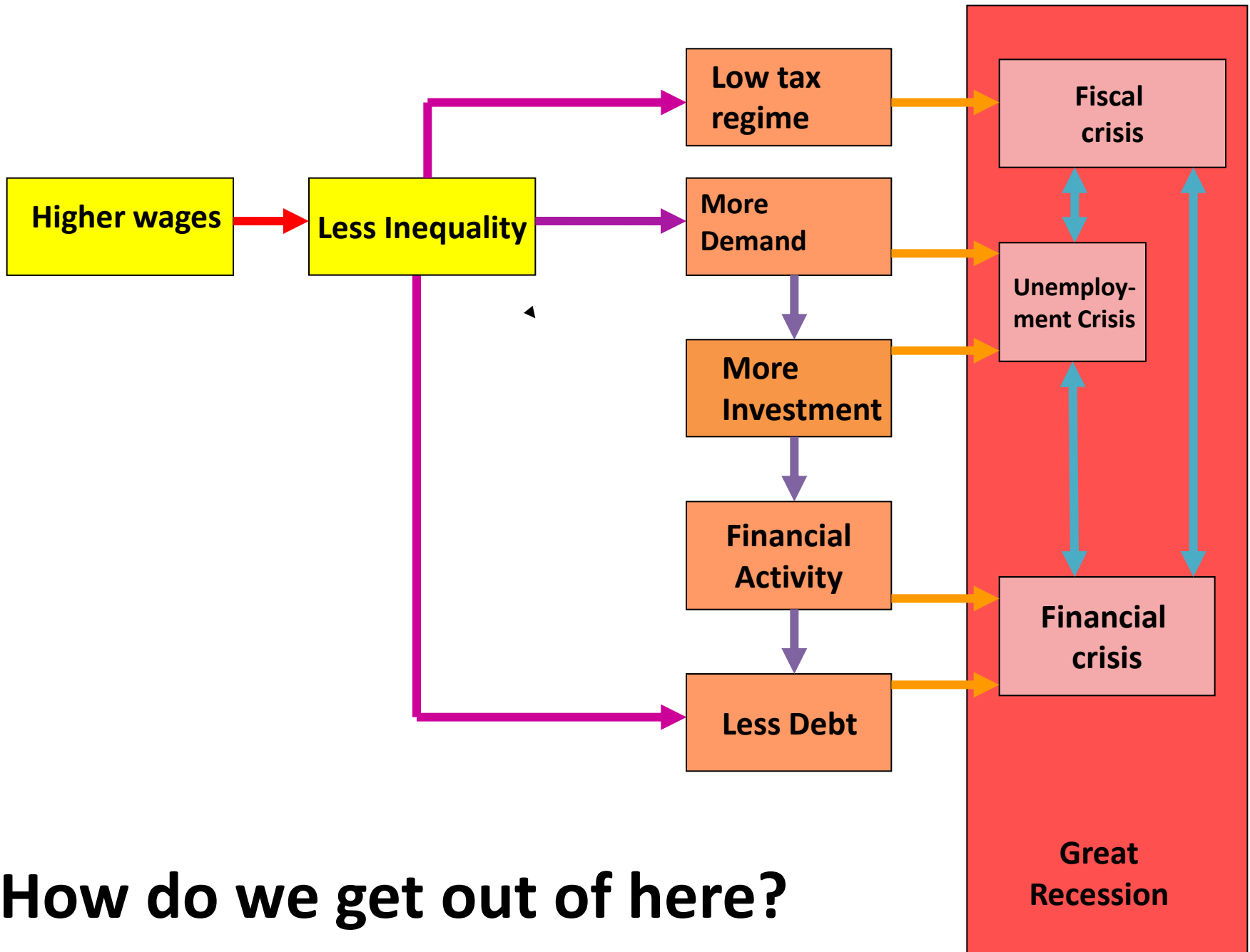
How do we get out of here?



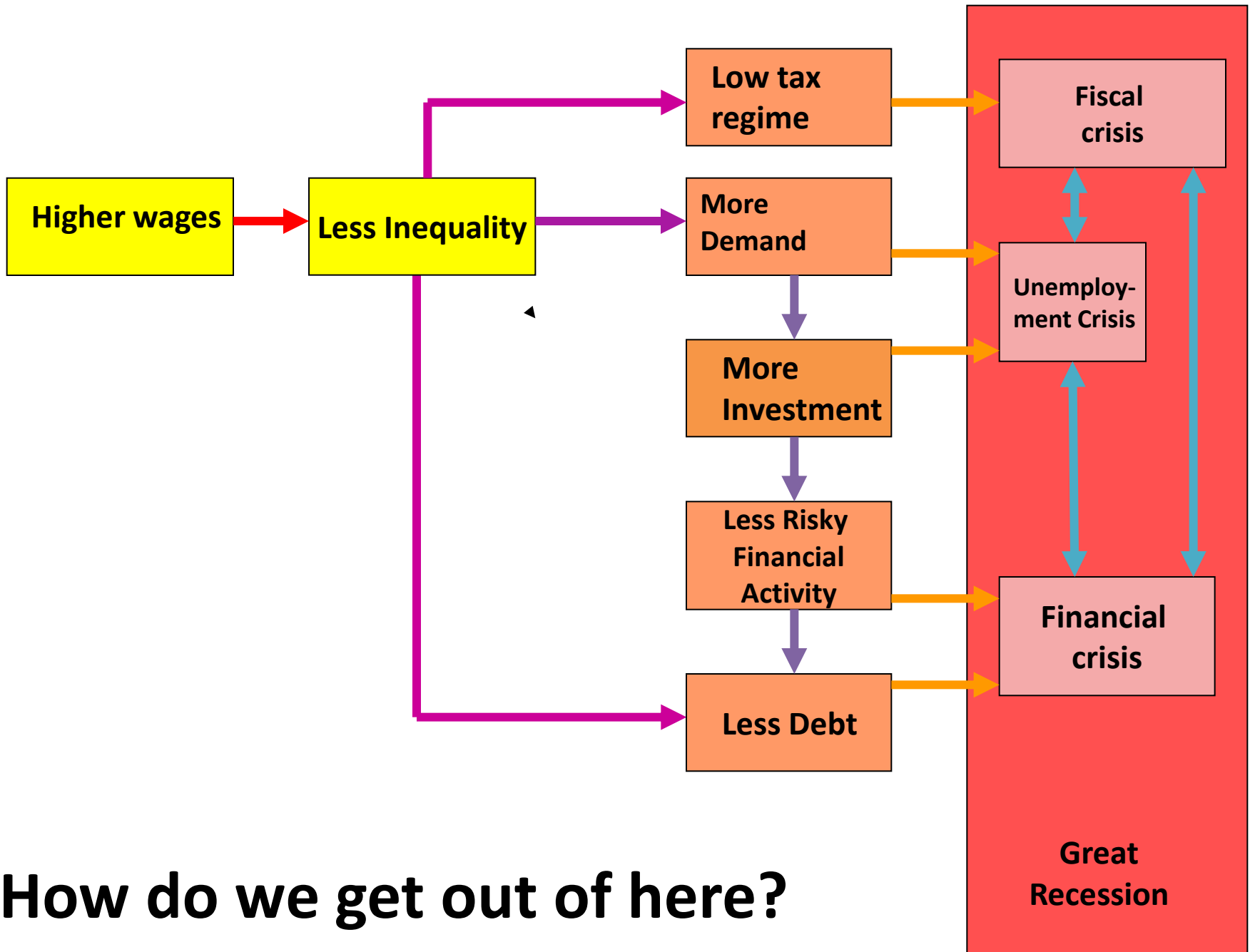
How do we get out of here?



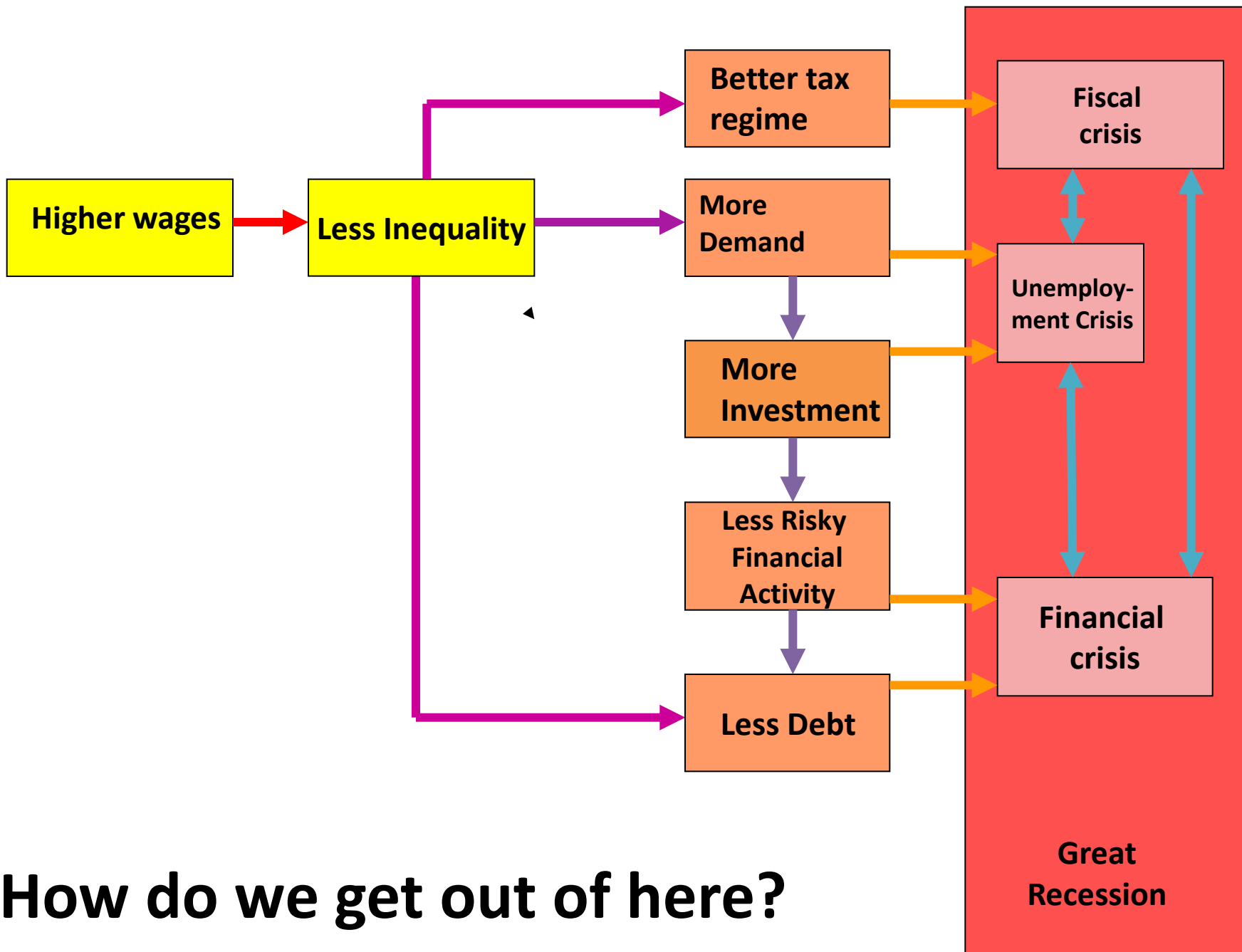
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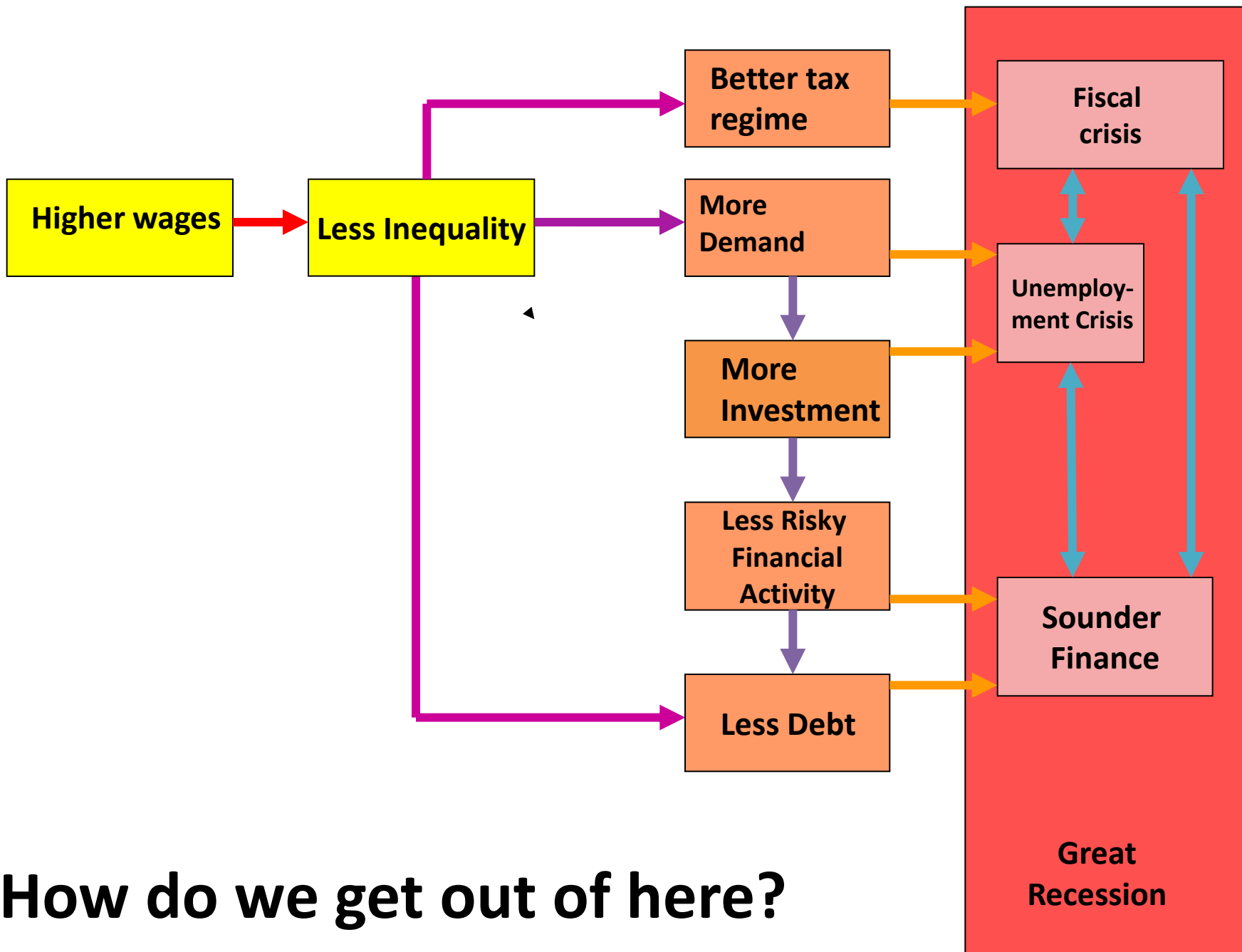
How do we get out of here?



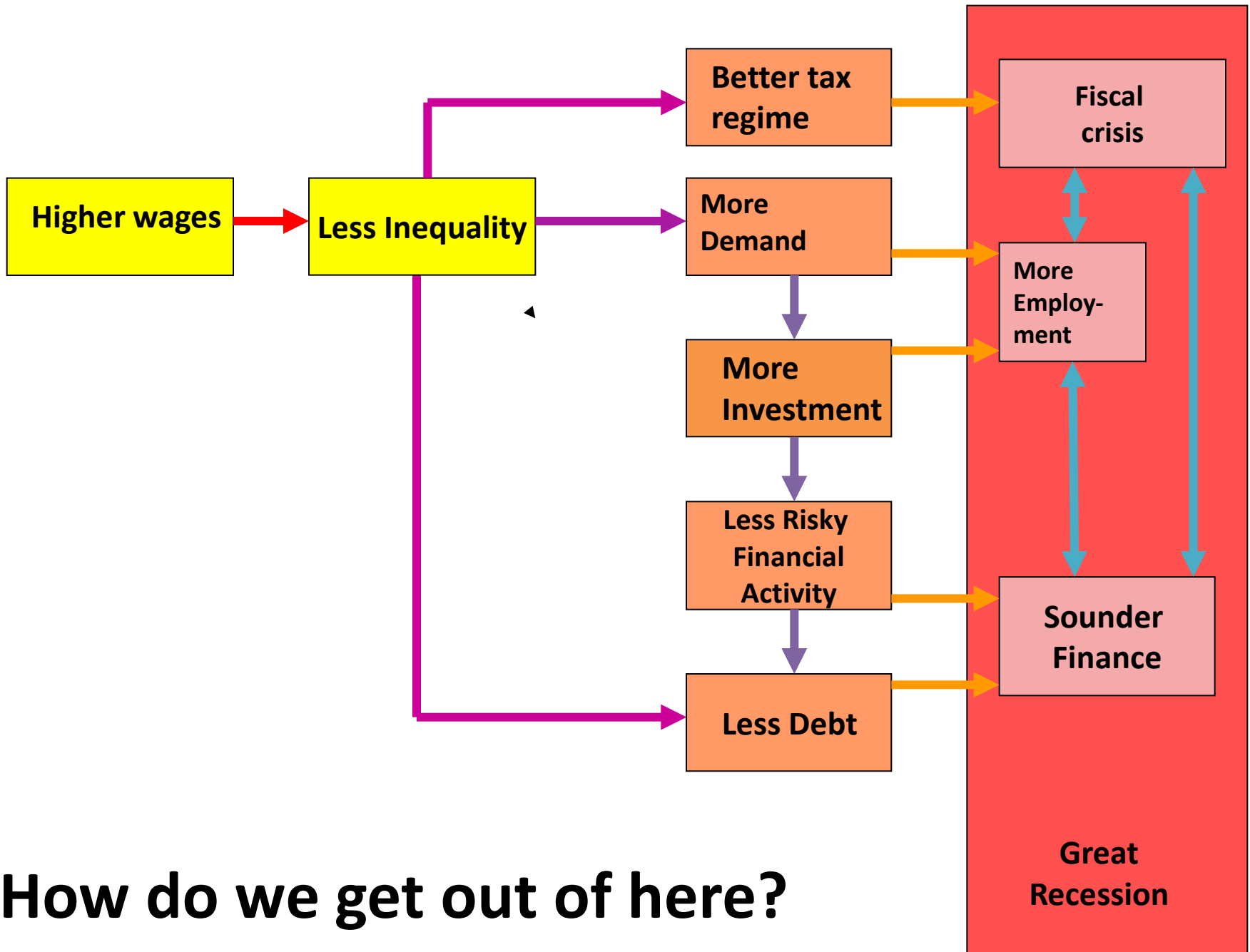
How do we get out of here?



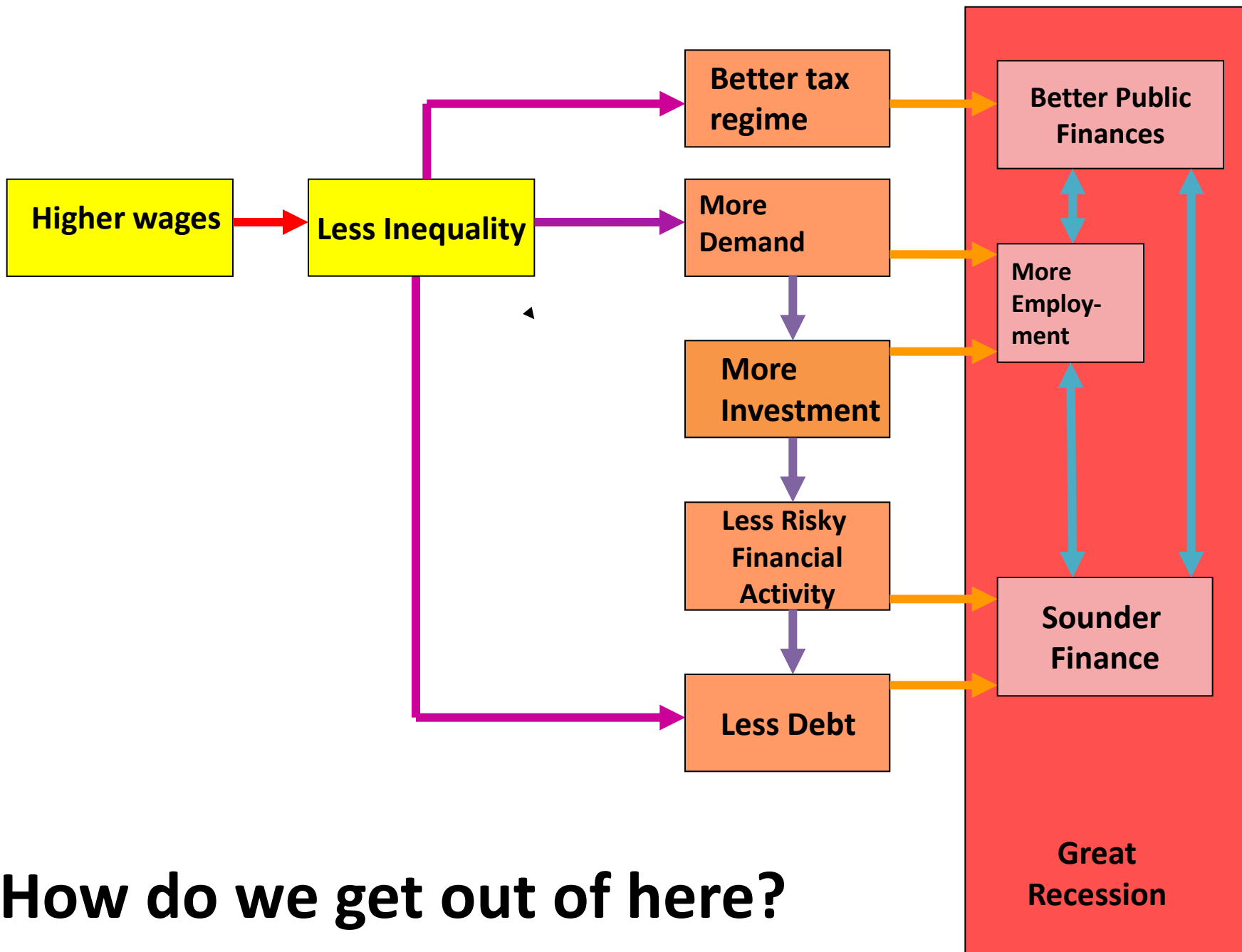
How do we get out of here?



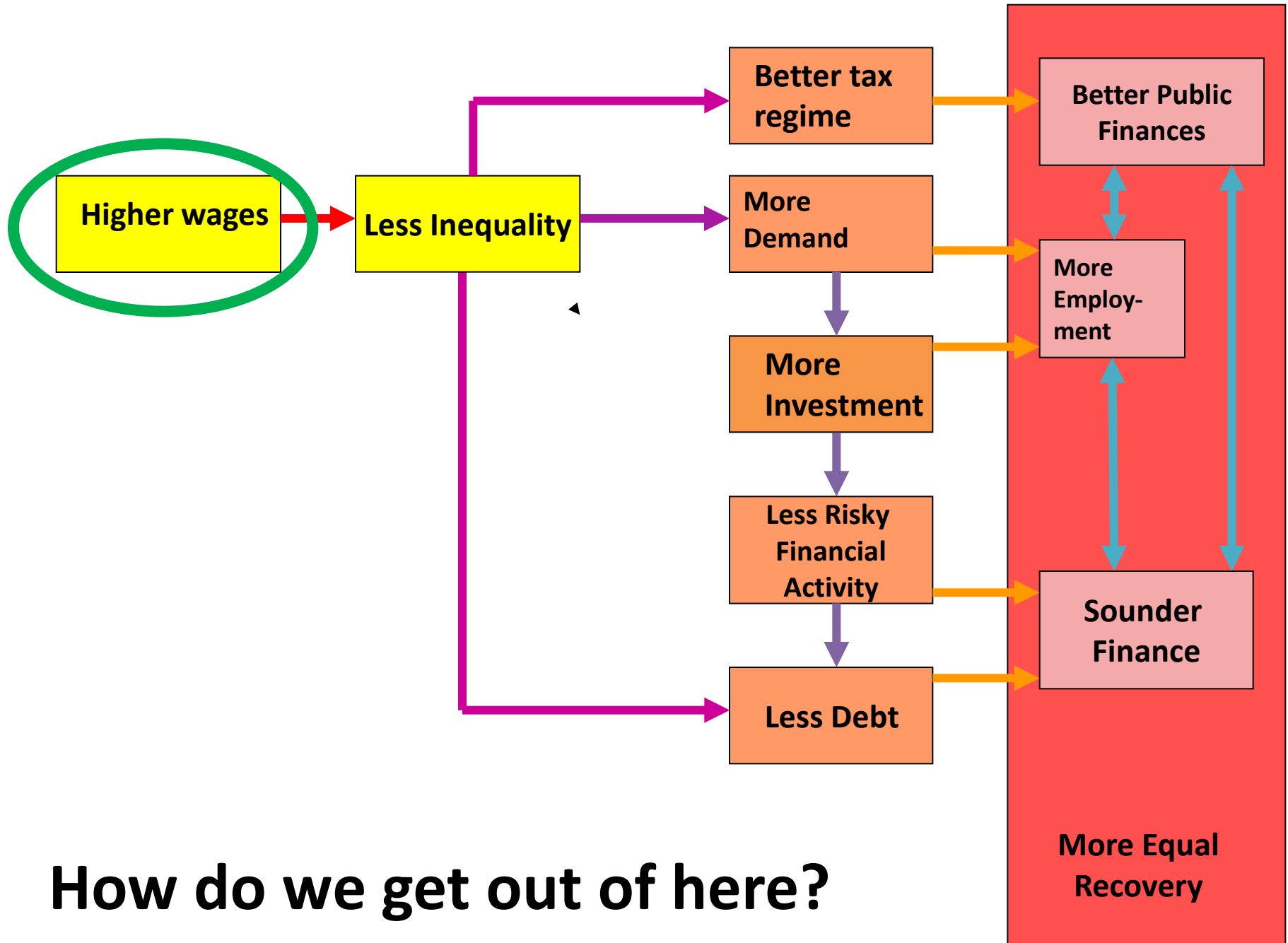
How do we get out of here?



How do we get out of here?



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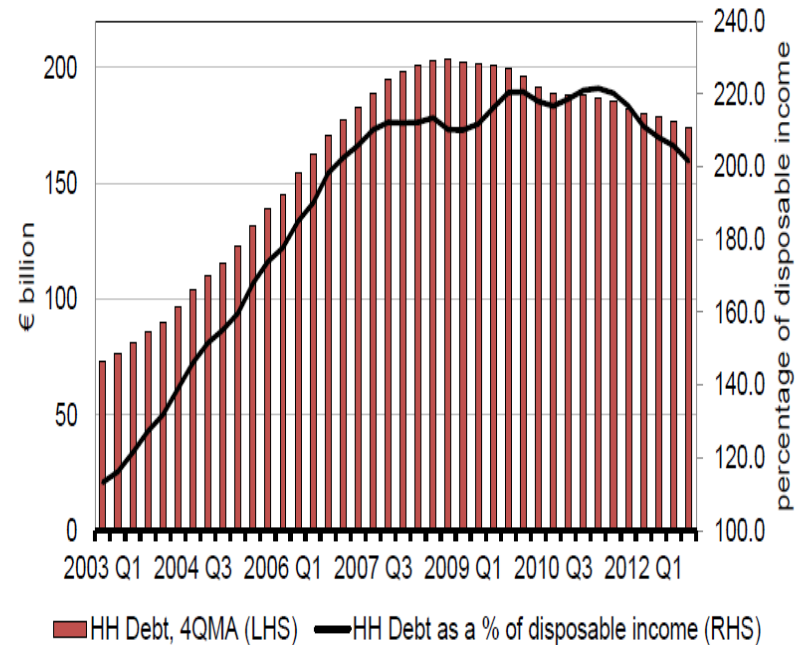


How do we get out of here?

Alternatives?

Debt-led Growth

FIGURE 2.5 Household Debt Levels, and as a % of Personal Disposable Income



Source: Based on data from the Central Statistics Office and Central Bank of Ireland.

Wage-led Growth



Thank you!

